

Mahindra Manulife Balanced Advantage Fund

(An open ended dynamic asset allocation fund)



Investment Objective

The investment objective of the Scheme is to provide capital appreciation and generate income through a dynamic mix of equity, debt and money market instruments. The Scheme seeks to reduce the volatility by diversifying the assets across equity, debt and money market instruments. However, there can be no assurance that the investment objective of the Scheme will be achieved.



Fund Features

- Optimal asset allocation at regular intervals.
- Aims to capture the optimum mix between Equity and Debt across market cycles.
- With flexibility to invest upto 100% in equity & debt, the Scheme may be suitable for volatile market conditions.
- Endeavours to provide tax efficiency*

*Though the scheme is a dynamic asset allocation scheme, the endeavour will be to invest a minimum of 65% of its net assets in equity and equity related instruments which may help in attracting equity taxation as per prevailing tax laws.



Fund Manager and Experience

- Fund Manager (Equity):** Mr. Manish Lodha
Total Experience: 23 years
Experience in managing this fund: 2 Years and 4 months (Managing since December 30, 2021)
- Fund Manager (Equity):** Ms. Fatema Pacha
Total Experience: 18 years
Experience in managing this fund: 2 Years and 4 months (managing since December 30, 2021)
- Fund Manager (Debt):** Mr. Rahul Pal
Total Experience: 22 years
Experience in managing this fund: 2 Years and 4 months (Managing since December 30, 2021)



Scheme Details

- Date of allotment:** December 30, 2021
- Benchmark:** Nifty 50 Hybrid Composite Debt 50: 50 Index TRI
- Options:** Option: IDCW and Growth (D) D - Default
- IDCW Sub-options:** IDCW Reinvestment (D) & IDCW Payout
- Minimum Application Amount:** Rs. 1,000/- and in multiples of Re.1/- thereafter
- Minimum Additional Purchase Amount:** Rs. 1,000/- and in multiples of Re. 1/- thereafter
- Minimum Redemption/Switch-Out Amount:** Rs. 1,000/- or 100 units or account balance, whichever is lower
- Minimum Weekly & Monthly SIP Amount:** Rs 500 and in multiples of Re 1 thereafter
- Minimum Weekly & Monthly SIP Installments:** 6
- Monthly AAUM as on April 30, 2024** (Rs. in Cr.): 717.59
- Monthly AUM as on April 30, 2024** (Rs. in Cr.): 731.33
- Total Expense Ratio¹ as on April 30, 2024:** Regular Plan: 2.28% Direct Plan: 0.57%
- Load Structure:**
Entry Load: N.A.
Exit Load: 10% of the units allotted shall be redeemed without any exit load, on or before completion of 3 months from the date of allotment of Units.
Any redemption in excess of the above limit shall be subject to the following exit load:
• An Exit Load of 1% is payable if Units are redeemed / switched-out on or before completion of 3 months from the date of allotment of Units;
• Nil - If Units are redeemed / switched-out after completion of 3 months from the date of allotment of Units.



Portfolio Information

Annualised Portfolio YTM ^{2A}	7.27% ³
Macaulay Duration ¹	2.95 years ³
Modified Duration ¹	2.84 ³
Residual Maturity ¹	4.11 years ³
Portfolio Turnover Ratio (Last 1 year)	2.94
As on (Date)	April 30, 2024

¹In case of semi annual YTM, it will be annualised
²For debt component



NAV as on April 30, 2024:

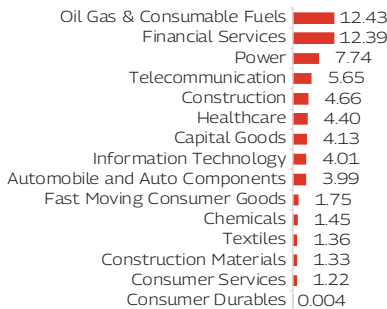
NAV/Unit	Regular Plan (In Rs.)	Direct Plan (In Rs.)
IDCW	12.2394	12.8191
Growth	13.2781	13.8600

Portfolio (• Top Ten Holdings - Issuer wise) as on April 30, 2024

Company / Issuer	% of Net Assets ⁵	% to NAV Derivatives	Company / Issuer	Rating	% of Net Assets ⁵	% to NAV Derivatives
Automobile and Auto Components	3.99		Information Technology		4.01	
Tata Motors Ltd.	1.77		• Tata Consultancy Services Ltd.		2.62	
Eicher Motors Ltd.	1.26		Wipro Ltd.		1.39	
LG Balakrishnan & Bros Ltd.	0.96		Oil Gas & Consumable Fuels		12.43	-1.44
Capital Goods	4.13		• Reliance Industries Ltd.		4.77	
Inox India Ltd.	1.15		• Coal India Ltd.		3.32	-1.44
Garden Reach Shipbuilders & Engineers Ltd.	0.88		Hindustan Petroleum Corporation Ltd.		2.27	
Titagarh Rail Systems Ltd.	0.68		Indian Oil Corporation Ltd.		1.62	
Bharat Electronics Ltd.	0.64		GAIL (India) Ltd.		0.44	
Apar Industries Ltd.	0.40		Power		7.74	-3.93
Jyoti CNC Automation Ltd	0.39		• NTPC Ltd.		3.90	-2.55
Chemicals	1.45		Tata Power Company Ltd.		2.46	
SRF Ltd.	0.90		Power Grid Corporation of India Ltd.		1.38	-1.39
Gujarat State Fertilizers & Chemicals Ltd.	0.55		Telecommunication		5.65	
Atul Ltd.	0.004		Bharti Airtel Ltd.		2.62	
Construction	4.66		Indus Towers Ltd.		1.94	
• Larsen & Toubro Ltd.	2.70		Bharti Hexacom Ltd.		1.08	
IRCON International Ltd.	1.03		Textiles		1.36	
Power Mech Projects Ltd.	0.93		K.P.R. Mill Ltd.		0.81	
Construction Materials	1.33		Vardhman Textiles Ltd.		0.55	
ACC Ltd.	1.33		Equity and Equity Related Total		66.51	-6.56
Consumer Durables	0.004		Certificate of Deposit		3.70	
Volta Ltd.	0.004		• HDFC Bank Ltd.	CRISIL A1+/ CARE A1+	3.70	
Consumer Services	1.22		Corporate Bond		7.59	
Aditya Vision Ltd	0.82		• National Bank for Agriculture CRISIL AAA and Rural Development		3.63	
The Indian Hotels Company Ltd.	0.39		Power Finance	CRISIL AAA	1.37	
Fast Moving Consumer Goods	1.75		Corporation Ltd.			
United Spirits Ltd.	1.21		REC Ltd.	CRISIL AAA	1.36	
Balrampur Chini Mills Ltd.	0.54		Bharti Telecom Ltd.	CRISIL AA+	1.24	
Financial Services	12.39	-1.19	Government Bond		11.94	
• Canara Bank	3.61		• 7.18% GOI	SOV	5.65	
State Bank of India	2.37		(MD 24/07/2037)			
ICICI Bank Ltd.	1.18	-1.19	• 7.18% GOI	SOV	4.23	
Union Bank of India	1.05		(MD 14/08/2033)			
Shriram Finance Ltd.	0.94		7.38% GOI	SOV	2.06	
HDFC Asset Management Company Ltd.	0.85		(MD 20/06/2027)			
The Jammu & Kashmir Bank Ltd.	0.82		Treasury Bill		3.01	
The South Indian Bank Ltd.	0.79		364 Days Tbill	SOV	1.70	
Punjab National Bank	0.77		(MD 02/01/2025)			
Healthcare	4.40		364 Days Tbill	SOV	1.32	
Cipla Ltd.	1.44		(MD 21/11/2024)			
Dr. Reddy's Laboratories Ltd.	1.36		Cash & Other Receivables		7.25	
Biocon Ltd.	1.02		Grand Total		100.00	
Max Healthcare Institute Ltd.	0.57					
Divi's Laboratories Ltd.	0.01					

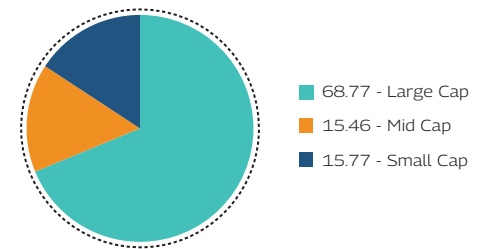
⁵Hedged and Unhedged positions

SECTOR ALLOCATION (% Unhedged Equity)



Data as on April 30, 2024

MARKET CAPITALIZATION (% of Equity Holdings)



Data as on April 30, 2024

As per the latest Market Capitalisation data provided by AMFI (In line with the applicable SEBI guidelines)

IDCW HISTORY

Record Date	Plan(s) / Option(s)	IDCW	Face Value	Cum-IDCW NAV
		(Rs. per unit)	(Rs. per unit)	(Rs. per unit)
14-Mar-24	Regular IDCW	1.00	10	13.1323
14-Mar-24	Direct IDCW	1.00	10	13.6732

Pursuant to payment of IDCW, the NAV of the IDCW Option(s) of the Scheme/Plan(s) falls to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments. For complete list of IDCWs, visit www.mahindramanulife.com.

¹Includes additional expenses charged in terms of Regulation 52(6A)(b) and 52(6A)(c) of SEBI (Mutual Funds) Regulations, 1996 and Goods and Services Tax. ²Yield to maturity should not be construed as minimum return offered by the Scheme;

IDCW: Income Distribution cum Capital Withdrawal

³Calculated on amount invested in debt securities (including accrued interest), deployment of funds in TREPS and Reverse Repo and net receivable / payable.

Please refer Page no. 29 for Product labelling and Benchmark Riskometer